

**Water District Tax Rate Rollback Worksheet
CORNERSTONES M.U.D.**

Maintenance and Operatons (M & O) Rate:

1.	2018 average appraised value for residence homestead	\$	302,590	
2.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	60,518	
3.	2018 (Line 1 minus line 2)	\$	242,072	
4.	2018 adopted M & O tax rate (per \$100 of value)	\$.15000/\$100	
5.	2018 M & O tax on average residence homestead	\$	363.10	
6.	Percentage increase to the M & O taxes		8%	
7.	Highest M & O tax on average residence homestead with increase (multiply line 5 by 1.08)	\$	392.11	
8.	2019 average appraised value of residence homestead	\$	310,210	
9.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	62,042	
10.	2019 average taxable value of residence homestead	\$	248,168	
11.	Highest 2019 M & O Tax Rate	\$.15800/\$100	
12.	2019 Debt Tax Rate	\$.14000/\$100	
13.	2019 Contract Tax Rate	\$.00000/\$100	
14.	2019 Rollback Tax Rate (add lines 11, 12 and 13)	\$.29800/\$100	
15.	Maximum Combined Rollback Rate (per Water Code Sec 49.236) (Line 3 X total 2018 tax rate X .0799 / line 10)	\$.31601/\$100	