

NOTICE OF TAX REVENUE INCREASE

The Port of Houston Authority conducted public hearings on October 4, 2016 and October 11, 2016 on a proposal to increase the total tax revenues of the Port of Houston Authority from properties on the tax roll in the preceding year by 2.14 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.01342 for each \$100 of taxable value was \$52,176,128.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.01334 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$53,168,130.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.01334 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$54,768,083.

The Commissioners Court of Port of Houston Authority is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on October 19, 2016 at 1001 Preston, 9th Floor, Houston, Texas 77002 at 10:00 AM.

The Commissioners Court of Port of Houston Authority proposes to use the increase in total tax revenue for the purpose of maintaining sufficient revenue to meet its debt obligations incurred from the issuance of bonds in prior years.